CTOS DIGITAL normalized PATAMI rises 64% to RM15.0 million in 2Q21

Malaysia reports strong 23% revenue growth year-on-year Declares 1st interim dividend of 0.533 sen All systems go for 2021's largest Main Market listing on 19 July 2021

Kuala Lumpur, Malaysia – **CTOS Digital Berhad**¹ (CTOS Digital or the Group) reported a strong 64% rise in normalized ² net profit attributable to shareholders (PATAMI) to RM15.0 million in the second quarter ended 30 June 2021 (2Q21) from RM9.1 million in the previous corresponding quarter (2Q20).

2Q21 group revenue increased 23% to RM37.8 million from RM30.7 million in 2Q20. The Group's reported PAT is RM11.8 million in 2Q21 which was 56% higher than RM7.5 million in the previous corresponding quarter.

In the first half ended 30 June 2021 (1H21), normalised PATAMI grew 70% to RM31.4 million in 1H21 versus RM18.5 million in 1H20. This was on the back of group revenue improving 17% to RM75.8 million from RM64.7 million a year ago.

CTOS Digital Group Chief Executive Officer Dennis Martin said: "Our strong growth in the most recent quarter and first half of the year testifies to our resilient business model despite the implementation of various movement control orders in Malaysia."

"We will continue to deliver innovative digital solutions to our extensive Key Accounts customer base. This is on top of growing our commercial segment through new activations and educating and providing the tools for SMEs and individuals to make informed financial decisions."

CTOS Digital declared a first interim single tier dividend of 0.533 sen per ordinary share in respect of the financial year ending 31 December 2021, which will be paid on 3 September 2021. The entitlement date for the dividend payment is on 6 August 2021.

CTOS Digital is slated to list on the Main Market of Bursa Malaysia Securities Berhad (Bursa Malaysia) on 19 July 2021. At an issue price of RM1.10 per share with a market capitalization of RM2.4 billion, it is poised to be Bursa Malaysia's largest IPO year to date.

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¹ Formerly known as CTOS Holdings Sdn Bhd

² Normalized PATAMI added back components including interest expense on bank borrowings, unrealized foreign exchange losses on USD borrowings and incremental income tax expense

About CTOS Digital Berhad (www.ctosdigital.com)

(Formerly known as CTOS Holdings Sdn Bhd)

CTOS Digital Berhad is the holding company of CTOS Data Systems Sdn Bhd, the leading Credit Reporting Agency in Malaysia. It also has 20% stake in Business Online Public Company Limited (BOL), the leading credit information and risk management provider in Thailand. Founded in 1990, the Group offers a broad suite of innovative digital products and credit risk management solutions and services which gives it a solid platform to thrive not just in credit reporting, but also in digital credit decisioning across Southeast Asia.

With a broad suite of innovative products and services developed in Malaysia over the company's 30-year history, the Group's digital solutions are widely used by the country's banking and financial institutions, insurance and telecommunication companies, large corporations, SMEs, legal firms, statutory bodies as well as consumers for self-checks.

The Group provides solutions across three core customer segments – the Key Account segment, which includes a significant number of leading financial institutions and corporates; the Commercial segment, which includes a growing number of small-and-medium-sized businesses; as well as over 1.3 million individual customers registered with CTOS ID in its Direct-to-Consumer (D2C) segment.

CTOS Digital Berhad's mission is to empower individuals and businesses with the confidence to make sound credit decisions through access to data and insights at greater ease and speed, leading the community to better financial health. While its vision is to make Malaysia a centre of excellence for credit reporting in ASEAN.

Issued for and on behalf of CTOS DIGITAL BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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